

Nedgroup Investments Core Accelerated Fund

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Exchange Securities - Local				512 517 083	62.28%
Basic Materials				127 270 189	15.47%
Chemicals				12 439 298	1.51%
AECI Ltd	AFE	9 749	9 258	909 135	0.11%
OMNIA Holdings Ltd	OMN	14 888	14 888	819 733	0.10%
Sasol Ltd	SOL	48 125	49 528	10 710 430	1.30%
Basic Resources				114 830 891	13.95%
Mining				105 251 803	12.79%
African Rainbow Minerals Ltd	ARI	9 343	9 343	2 386 482	0.29%
Anglo American Plc	AGL	38 694	38 807	22 022 972	2.68%
Anglo Platinum Ltd	AMS	5 229	5 259	8 590 629	1.04%
Anglogold Ashanti Ltd	ANG	23 397	23 798	6 246 975	0.76%
BHP Group Plc	BHP	25 259	25 092	10 564 484	1.28%
DRDGold Ltd	DRD	38 583	38 583	581 831	0.07%
Exxaro Resources Ltd	EXX	21 944	22 330	3 777 566	0.46%
Glencore Xstrata Plc	GLN	64 110	77 137	4 713 070	0.57%
Gold Fields Ltd	GFI	45 630	47 645	6 045 674	0.73%
Harmony Gold Mining Ltd	HAR	29 096	33 847	1 760 382	0.21%
Impala Platinum Holdings Ltd	IMP	67 372	70 442	16 485 541	2.00%
Northam Platinum Ltd	NHM	29 914	30 653	6 593 460	0.80%
Pan African Resource Plc	PAN	157 910	157 910	546 368	0.07%
Royal Bafokeng Platinum Ltd	RBP	13 707	14 598	1 481 842	0.18%
Sibanye Stillwater Ltd	SSW	215 185	227 503	13 454 527	1.63%
Industrial Metals				3 108 544	0.38%
Kumba Iron Ore Ltd	KIO	4 777	4 819	3 108 544	0.38%
Forestry & Paper				6 470 544	0.79%
Mondi Plc	MNP	11 897	11 908	4 480 146	0.54%
Sappi Ltd	SAP	48 499	48 499	1 990 398	0.24%
Industrials				19 139 741	2.33%
Industrial Goods & Services				17 590 002	2.14%
Electronic & Electrical Equipment				912 503	0.11%
Allied Electronics Corp Ltd	AEL	21 009	21 009	183 618	0.02%
Reunert Ltd	RLO	15 216	14 537	728 885	0.09%
General Industrials				13 735 784	1.67%
Barloworld Ltd	BAW	17 560	17 383	1 857 025	0.23%
KAP Industrial Holdings Ltd	KAP	234 472	219 271	909 974	0.11%
Remgro Ltd	REM	44 140	45 290	5 205 632	0.63%
The Bidvest Group Ltd	BVT	29 574	30 172	5 763 153	0.70%
Industrial Transportation				2 600 215	0.32%
Grindrod Ltd	GND	51 688	31 246	150 918	0.02%
Imperial Holdings Ltd	IPL	16 652	15 477	738 252	0.09%
Super Group Ltd	SPG	33 505	31 609	973 557	0.12%
Textainer Group Holdings Ltd	TXT	1 805	1 539	737 488	0.09%
Industrial Engineering				341 500	0.04%
Hudaco Industries Ltd	HDC	2 732	2 732	341 500	0.04%
Support Services				0	0.00%
Cartrack Holdings Ltd	CTK	5 337	0	0	0.00%
Construction & Materials				1 549 739	0.19%
Afrimat Ltd	AFT	7 286	7 286	422 150	0.05%
Murray and Roberts Holdings Ltd	MUR	26 563	17 578	182 108	0.02%
Raubex Group Ltd	RBX	15 918	15 918	517 812	0.06%
Wilson Bayly Holmes-Ovcon Ltd	WBO	4 286	3 780	427 669	0.05%

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Consumer Goods				34 512 220	4.19%
Food & Beverage				10 611 893	1.29%
Beverages				4 282 858	0.52%
Anheuser-Busch InBev SA	ANH	2 848	2 999	3 117 670	0.38%
Distell Group Ltd	DGH	7 393	6 973	1 165 188	0.14%
Food Producers				6 329 035	0.77%
AVI Ltd	AVI	28 060	28 881	2 054 016	0.25%
Astral Foods Ltd	ARL	3 678	3 678	571 634	0.07%
Libstar Holdings Ltd	LBR	36 591	21 265	132 268	0.02%
Oceana Group Ltd	OCE	5 240	6 134	398 710	0.05%
Rhodes Food Group	RFG	18 508	10 420	130 562	0.02%
Tiger Brands Ltd	TBS	14 606	14 606	3 041 845	0.37%
Personal & Household Goods				23 508 934	2.86%
Tobacco				13 026 406	1.58%
British American Tobacco Plc	BTI	22 557	23 409	13 026 406	1.58%
Personal Goods				10 292 337	1.25%
Compagnie Fin Richemont	CFR	57 894	59 323	10 290 760	1.25%
Compagnie Fin Richemont	CFRO	145 730	1 734	1 577	0.00%
Household Goods				190 191	0.02%
Steinhoff International H NV (JSE)	SNH	100 101	100 101	190 191	0.02%
Automobiles & Parts				391 393	0.05%
Metair Investments Ltd	MTA	17 349	17 349	391 393	0.05%
Consumer Services				98 264 398	11.94%
Retail				48 841 479	5.94%
General Retailers				21 880 909	2.66%
Advtech Ltd	ADH	50 876	46 446	663 713	0.08%
Cashbuild Ltd	CSB	1 855	1 855	510 403	0.06%
Curro Holdings Ltd	COH	26 414	20 294	235 613	0.03%
Italtile Ltd	ITE	39 469	39 469	648 475	0.08%
Massmart Holdings Ltd	MSM	9 483	8 813	558 479	0.07%
Motus Holdings Ltd	MTH	14 966	14 049	1 308 523	0.16%
Mr Price Group	MRP	22 516	22 811	4 865 130	0.59%
Pepkor Holdings Ltd	PPH	101 593	105 825	2 172 587	0.26%
The Foschini Group Ltd	TFG	28 443	28 613	4 598 109	0.56%
Truworths Int Ltd	TRU	37 985	36 500	2 117 730	0.26%
Woolworths Holdings Ltd	WHL	76 378	77 645	4 202 147	0.51%
Food & Drug Retailers				26 960 570	3.28%
BID Corporation Ltd	BID	28 861	29 643	9 146 051	1.11%
Clicks Group Ltd	CLS	21 392	21 904	5 387 507	0.65%
Dis-Chem Pharmacies Pty Ltd	DCP	32 009	30 462	982 094	0.12%
Pick n Pay	PIK	30 815	30 815	1 618 095	0.20%
Shoprite Holdings Ltd	SHP	42 707	43 549	6 763 159	0.82%
The Spar Group Ltd	SPP	16 931	16 931	3 063 664	0.37%
Travel & Leisure				1 385 078	0.17%
City Lodge Hotels Ltd	CLH	50 652	50 652	179 308	0.02%
Famous Brands Ltd	FBR	6 464	6 464	355 520	0.04%
Sun International Ltd	SUI	22 132	15 778	286 686	0.03%
Tsogo Sun Gaming Ltd	TSG	46 957	46 957	374 716	0.05%
Tsogo Sun Hotels Ltd	TGO	41 222	67 446	188 848	0.02%
Media				48 037 841	5.84%
Multichoice Group Ltd	MCG	38 580	38 510	4 513 757	0.55%
Naspers Ltd	NPN	12 334	14 348	43 524 084	5.29%
Financials				186 249 134	22.63%
Banks				64 465 701	7.83%
Absa Group Ltd	ABG	62 390	62 568	8 513 002	1.03%

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Capitec Bank Holdings Ltd	CPI	7 555	7 376	12 496 492	1.52%
FirstRand Ltd	FSR	425 137	436 406	23 413 181	2.85%
Nedbank Group Ltd	NED	30 623	31 811	5 468 310	0.66%
Standard Bank Group Ltd	SBK	110 727	113 954	14 574 716	1.77%
Financial Services				92 851 899	11.28%
General Financial				12 939 361	1.57%
African Rainbow Capital Investments Ltd	AIL	46 098	46 098	191 767	0.02%
Alexander Forbes	AFH	76 280	49 889	207 538	0.03%
Brait SA	BAT	71 643	71 643	201 316	0.02%
Coronation Fund Managers Ltd	CML	23 835	21 878	1 058 895	0.13%
Investec Ltd	INL	26 397	25 571	1 380 834	0.17%
Investec Plc	INP	31 969	31 443	1 780 302	0.22%
JSE Ltd	JSE	7 698	7 277	764 376	0.09%
Long4Life Ltd	L4L	54 309	54 309	232 985	0.03%
Ninety One Ltd	NY1	13 308	13 308	576 901	0.07%
Ninety One Plc	N91	16 557	14 647	641 245	0.08%
PSG Group Ltd	PSG	14 620	13 392	1 068 279	0.13%
PSG Konsult Ltd	KST	37 148	37 148	414 200	0.05%
Quilter Plc	QLT	83 937	80 347	2 374 253	0.29%
Transaction Capital Ltd	TCP	47 578	47 578	1 808 439	0.22%
Zeder Investments Ltd	ZED	80 416	80 416	238 031	0.03%
Real Estate Investment Trusts				68 220 309	8.29%
Arrowhead Properties Ltd - B	AHB	404 907	386 879	1 392 764	0.17%
Emira Property Fund	EMI	150 296	147 397	1 459 230	0.18%
Equites Property Fund Ltd	EQU	244 265	243 275	4 612 494	0.56%
Fortress Income Fund Ltd - A	FFA	530 100	526 052	7 159 567	0.87%
Fortress Income Fund Ltd - B	FFB	392 814	378 267	1 062 930	0.13%
Growthpoint Properties Ltd	GRT	1 078 618	989 909	14 690 249	1.79%
Hammerson Plc	HMN	261 313	230 399	1 718 776	0.21%
Hyprop Investments Ltd	HYP	133 608	130 431	3 512 506	0.43%
Investec Australia Property Fund	IAP	167 683	144 596	2 254 251	0.27%
Investec Property Fund Ltd	IPF	242 550	248 810	2 590 112	0.31%
Liberty Two Degrees	L2D	172 626	170 639	832 718	0.10%
Redefine Properties Int Ltd	RPL	48 886	0	0	0.00%
Redefine Properties Ltd	RDF	2 451 465	2 406 278	10 371 058	1.26%
Resilient Property Income Fund	RES	141 700	143 670	7 545 548	0.92%
SA Corporate Real Estate Fund	SAC	1 129 621	1 101 186	2 378 561	0.29%
Stor-Age Property REIT Ltd	SSS	157 877	156 348	2 093 499	0.25%
Vukile Property Fund Ltd	VKE	398 551	391 226	4 546 046	0.55%
Real Estate Holding & Development				11 692 229	1.42%
Attacq Limited	ATT	316 765	312 261	2 138 987	0.26%
Capital & Counties Properties Plc	CCO	95 645	86 224	2 750 545	0.33%
Echo Polska Properties N.V.	EPP	41 673	41 673	467 987	0.06%
Lighthouse Capital Ltd	LTE	48 359	51 394	426 056	0.05%
MAS Real Estate Incorporated	MSP	38 729	38 729	704 093	0.09%
NEPI Rockcastle Plc	NRP	35 772	38 159	3 876 191	0.47%
RMB Holdings Ltd	RMH	51 119	0	0	0.00%
Sirius Real Estate Limited	SRE	30 133	27 167	594 142	0.07%
Stenprop Limited	STP	24 747	24 264	734 228	0.09%
Insurance				22 916 632	2.78%
Life Insurance				22 008 445	2.67%
Discovery Holdings Ltd	DSY	35 331	36 429	4 631 218	0.56%
Liberty Holdings Ltd	LBH	10 942	10 076	627 734	0.08%
Momentum Metropal Holdings Ltd	MTM	88 331	88 983	1 740 507	0.21%
Old Mutual Ltd	OMU	383 900	392 325	5 331 696	0.65%
Sanlam Ltd	SLM	144 798	156 035	9 677 290	1.18%
Nonlife Insurance				908 187	0.11%
Santam Ltd	SNT	3 836	3 503	908 187	0.11%
Investment Instruments				6 014 902	0.73%
Equity Investment Instruments				6 014 902	0.73%
Hosken Consolidated Investments Ltd	HCI	4 828	4 828	279 782	0.03%

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
RMI Holdings Ltd	RMI	66 858	67 055	2 102 174	0.26%
Reinet Investments SCA	RNI	12 936	12 936	3 632 946	0.44%
Telecommunications				24 706 505	3.00%
Mobile Telecommunications				23 525 907	2.86%
Blue Label Telecoms Ltd	BLU	62 930	52 064	220 751	0.03%
MTN Group Ltd	MTN	155 764	160 042	16 457 118	2.00%
Vodacom Group Ltd	VOD	51 847	53 065	6 848 038	0.83%
Fixed Line Telecommunications				1 180 598	0.14%
Telkom SA Ltd	TKG	26 785	26 131	1 180 598	0.14%
Health Care				12 484 573	1.52%
Pharmaceuticals & Biotechnology				5 773 119	0.70%
Adcock Ingram Holdings Ltd	AIP	5 329	6 864	306 134	0.04%
Aspen Pharmacare Holdings	APN	33 283	33 948	5 466 985	0.66%
Health Care Equipment & Services				6 711 454	0.82%
Life Healthcare Group Holdings Ltd	LHC	121 891	121 891	2 793 741	0.34%
Mediclinic International Plc	MEI	35 387	35 387	2 087 479	0.25%
Netcare Ltd	NTC	128 078	128 078	1 830 234	0.22%
Technology				9 144 538	1.11%
Software & Computer Services				9 144 538	1.11%
Bytes Technology Group Plc	BYI	5 839	4 708	431 817	0.05%
Datalec Ltd	DTC	16 756	16 756	465 984	0.06%
Karoo0000 Ltd	KRO	0	967	530 215	0.06%
Prosus	PRX	5 969	5 438	7 716 522	0.94%
Oil & Gas				745 785	0.09%
Oil & Gas Producers				745 785	0.09%
Montauk Renewables	MKR	6 052	5 412	595 320	0.07%
Thungela Resources Limited	TGA	0	3 869	150 465	0.02%
Inflation Linked Bonds				21 098 490	2.56%
R212 CPI 2.75% 310122	R212	2 000 000	2 000 000	3 485 600	0.42%
RSA CPI 2025 2%	I2025	4 000 000	4 000 000	6 168 968	0.75%
RSA CPI 2029 1.875%	I2029	2 000 000	2 000 000	2 262 100	0.27%
RSA CPI 2033 1.875%	I2033	1 400 000	1 400 000	1 491 114	0.18%
RSA CPI 2038 2.25%	I2038	1 000 000	1 000 000	1 195 839	0.15%
RSA CPI 2046 2.25%	I2046	4 000 000	4 000 000	4 312 350	0.52%
RSA CPI 2050 2.5%	I2050	2 000 000	2 000 000	2 182 519	0.27%
Local Bonds				18 875 071	2.29%
R186 10.5% 211226	R186	3 000 000	3 000 000	3 419 376	0.42%
R2030 8.00% 310130	R2030	2 000 000	5 000 000	4 904 380	0.60%
R2032 8.25% 310332	R2032	3 000 000	3 000 000	2 797 326	0.34%
R2035 8.875% 280235	R2035	1 000 000	1 000 000	936 610	0.11%
R2040 9% 310140	R2040	1 000 000	1 000 000	915 854	0.11%
R2044 8.75% 310144	R2044	1 500 000	1 500 000	1 323 694	0.16%
R2048 8.75% 280248	R2048	2 000 000	2 000 000	1 750 280	0.21%
R213 7% 280231	R213	2 000 000	2 000 000	1 761 810	0.21%
RSA 7.75% 2023	R2023	1 000 000	1 000 000	1 065 741	0.13%
Local Unlisted Securities				0	0.00%
Intu Properties Plc Unlisted	UITU	574 112	574 112	0	0.00%
Liberty Two Degrees Unlisted	UL2D	55 939	55 939	0	0.00%
Local Collective Investment Schemes				19 727 994	2.40%
Nedgroup Inv Core Income Fund	NICPD	8 504 252	11 625 620	11 626 782	1.41%

Portfolio report for month ended 30 June 2021

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2021	Holdings at 30 Jun 2021	Market Value	% of MV
Nedgroup Investments Core Global FF	NIGFCA	524 537	524 537	8 101 212	0.98%
Local Cash				13 206 053	1.60%
Local Cash On Call				12 338 224	1.50%
Absa Call Account	ABSA01	4 000 000	3 500 000	3 513 245	0.43%
Nedgroup Inv Money Market Fund	NIMCB	6 663 494	6 280 641	6 318 507	0.77%
Standard Bank	STD100	2 500 000	2 500 000	2 506 472	0.30%
Settlement Account				867 546	0.11%
Settlement Account	SETTLEMENT	1 827 369	825 293	867 546	0.11%
Initial Margin				283	0.00%
Initial Margin Account	SFX-IM	0	0	283	0.00%
Foreign Assets				237 506 560	28.86%
Foreign Collective Investment Schemes				236 644 075	28.76%
Nedgroup Investments Core Global Fund	NIFCGF	3 009 265	3 060 290	73 017 710	8.87%
iShares Developed Market Index Sub-Fund	BRDMIF	290 011	293 609	117 357 919	14.26%
iShares Developed Real Estate Index Sub-Fund	BDREIF	149 964	149 964	30 891 537	3.75%
iShares Emerging Market Index Sub-Fund	BREMIF	53 164	54 457	15 376 909	1.87%
Foreign Cash On Call				862 485	0.10%
Bank of New York Mellon USD Cash Account	USD	-13343	-17603	-251293	-0.03%
Settlement Account	USD-I	70 329	78 021	1 113 778	0.14%
TOTAL ASSETS:				822 931 251	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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 Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

